

NEVADA STATE CONTRACTORS BOARD NEWS RELEASE

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CONTRACTORS BOARD AWARDS \$14,060 TO HARMED HOMEOWNERS

LAS VEGAS and RENO, NEV. – The Nevada State Contractors Board (NSCB) held a Residential Recovery Fund Subcommittee meeting on July 21. Five cases were heard and two homeowners were awarded an aggregate total of \$14,060 after incurring damages from licensed contractors.

"The Residential Recovery Fund is a valuable resource for homeowners who hire licensed contractors," said NSCB Executive Officer Margi A. Grein. "Entrusting your safety, home, and financial resources to a licensed contractor can be stressful and challenging, but knowing the Board offers financial recourse in the event your licensed contractor does not fulfill their contractual obligations provides added protection you would otherwise be without."

The Residential Recovery Fund Subcommittee meets at least once every two months to consider claims filed by Nevada owners of single-family residences who have hired a licensed contractor and incurred damages that could not be remedied during the investigative process. The Recovery Fund is supported solely by assessments paid by licensed residential contractors.

Since it was established by the Nevada Legislature in 1999, the Residential Recovery Fund has awarded more than \$14 million to harmed homeowners. Homeowners who have concerns with a residential construction project are encouraged to file a complaint with NSCB, and have up to four years from the date the work was performed to do so. This may include alleged workmanship issues, failure to adhere to the terms of a contract, or other project matters homeowners are unable to resolve with their contractor directly.

Complaint forms can be found on the Board's website at www.nscb.nv.gov, or by contacting the Board's offices directly at (702) 486-1100 or (775) 688-1141.

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The Nevada State Contractors Board is committed to ensuring the integrity and professionalism of the



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construction industry in Nevada. The NSCB has the responsibility to promote quality construction by Nevada licensed contractors through a regulatory licensing system designed to protect the health, safety and welfare of the public. For more information about the Nevada State Contractors Board, please visit www.nscb.nv.gov.

Follow the Board on <u>Facebook</u>, <u>Twitter</u>, <u>LinkedIn</u>, and <u>Instagram</u>.

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