

NEVADA STATE CONTRACTORS BOARD NEWS RELEASE

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RESIDENTIAL RECOVERY FUND AWARDS \$452,739.10 TO HARMED HOMEOWNERS

LAS VEGAS and RENO, NEV. – The Nevada State Contractors Board (NSCB) held a Residential Recovery Fund Subcommittee meeting on May 19, during which time 25 homeowners were awarded an aggregate total of \$452,739.10 after incurring damages from licensed contractors.

"The Board serves as a public protection agency and the Residential Recovery Fund is one of our most powerful tools to protect the public," stated Nevada State Contractors Board Executive Officer Margi Grein. "While the majority of licensed contractors in Nevada do good work and are responsible, there are some bad actors in the industry. These awards demonstrate the Board's commitment to aiding harmed homeowners and keeping contractors accountable."

The Residential Recovery Fund Subcommittee meets at least once every two months to consider claims filed by Nevada owners of single-family residences who have hired a licensed contractor and incurred damages that could not be remedied during the investigative process. The Recovery Fund is supported solely by assessments paid by licensed residential contractors.

Over the past 20 years, the Recovery Fund has awarded more than \$14.2 million to harmed homeowners. Homeowners who have concerns with a residential construction project are encouraged to file a complaint with NSCB, and have up to four years from the date the work was performed to do so. This may include alleged workmanship issues, failure to adhere to the terms of a contract, or other project matters homeowners are unable to resolve with their contractor directly.

Complaint forms can be found on the Board's website at www.nscb.nv.gov, or by contacting the Board's offices directly at (702) 486-1100 or (775) 688-1141.

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The Nevada State Contractors Board is committed to ensuring the integrity and professionalism of the



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construction industry in Nevada. The NSCB has the responsibility to promote quality construction by Nevada licensed contractors through a regulatory licensing system designed to protect the health, safety and welfare of the public. For more information about the Nevada State Contractors Board, please visit www.nscb.nv.gov.

Follow the Board on Facebook, Twitter, LinkedIn, and Instagram.

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