

NEVADA STATE CONTRACTORS BOARD NEWS RELEASE

FOR IMMEDIATE RELEASE March 28, 2022

CONTACT: Michael Phillips

Public Information Officer Office: (702) 486-1139 Cell: (702) 596-2131 mphillips@nscb.state.nv.us

RESIDENTIAL RECOVERY FUND AWARDS \$42,719.84 TO HARMED HOMEOWNERS

LAS VEGAS and RENO, NEV. – The Nevada State Contractors Board (NSCB) held a Residential Recovery Fund Subcommittee meeting on March 17. Seven homeowners were awarded an aggregate total of \$42,719.84 after incurring damages from licensed contractors.

"These awards validate the Board's communication efforts to Nevadans on the importance of using licensed contractors," stated Nevada State Contractors Board Executive Officer Margi Grein. "The Residential Recovery Fund is one of the important tools the Contractors Board has to aid homeowners. A homeowner impacted financially by the wrongdoing of a contractor can receive assistance up to \$40,000 to help make them whole."

The Residential Recovery Fund Subcommittee meets at least once every two months to consider claims filed by Nevada owners of single-family residences who have hired a licensed contractor and incurred damages that could not be remedied during the investigative process. The Recovery Fund is supported solely by assessments paid by licensed residential contractors.

Over the past 20 years, the Recovery Fund has awarded more than \$13 million to harmed homeowners. Homeowners who have concerns with a residential construction project are encouraged to file a complaint with NSCB, and have up to four years from the date the work was performed to do so. This may include alleged workmanship issues, failure to adhere to the terms of a contract, or other project matters homeowners are unable to resolve with their contractor directly.

Complaint forms can be found on the Board's website at <u>www.nscb.nv.gov</u>, or by contacting the Board's offices directly at (702) 486-1100 or (775) 688-1141.

###

The Nevada State Contractors Board is committed to ensuring the integrity and professionalism of the construction industry in Nevada. The NSCB has the responsibility to promote quality construction by Nevada

licensed contractors through a regulatory licensing system designed to protect the health, safety and welfare of the public. For more information about the Nevada State Contractors Board, please visit www.nscb.nv.gov.

Follow the Board on Facebook, Twitter, LinkedIn, and Instagram.

NORTHERN NEVADA OFFICE: (775) 688-1141 - 5390 Kietzke Ln., #102, Reno, NV 89511

SOUTHERN NEVADA OFFICE: (702) 486-1100 - 8400 West Sunset Road, Suite 150, Las Vegas, NV 89113

(Please Note New Southern Nevada Address)

www.nscb.nv.gov