

Nevada State Contractors Board

NEWS RELEASE

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Contact: Sonya Ruffin, APR (702) 486-1100 x1139 or (775) 688-1141 x1139

CONTRACTORS BOARD AWARDS \$200,000 TO 69 VICTIMS OF CURTIS CONSTRUCTION

(*Henderson, NV*) – At a hearing on December 6, 2004, the Nevada State Contractors Board awarded \$199,999.56 from the Residential Recovery Fund to 69 victims of Curtis Construction. The Las Vegas based contractor was revoked by the Board for defrauding homeowners.

The Residential Recovery Fund was established by the Nevada Legislature in 1999. Under certain conditions, it provides limited monetary compensation to single-family homeowners in the event that they have been damaged by a licensed contractor's failure to appropriately execute a contract and have exhausted all other means of recovery.

A single Residential Recovery Fund Claim cannot exceed \$30,000 and claims against a single contractor cannot exceed \$200,000.

Contractors are required by law to provide information regarding the Residential Recovery fund upon establishment of a residential contract.

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